

Minutes of the Regular Meeting
City of Aurora General Employees' Retirement Board
Held Thursday, September 17, 2026
12100 East Iliff Avenue, Suite 108
Aurora, CO 80014

1) 8:00 AM - Meeting Called to Order

Roll Call

Chairperson	David McConico	Present
Legislative Members	Cliff Haight	Present
	Andrew Jamison	Present
	Michelle Reding	Present
	Sue Sandstrom	Excused
	Tom Tobiassen	Excused
	Trevor Vaughn	Present
Nonvoting Members	Sheree Van Buren (for the City Manager)	Present
	Terri Velasquez (Finance)	Excused
	Ryan Lantz (Human Resources)	Present
	Hanosky Hernandez (City Attorney)	Present
Staff	Steven Shanks	Present

The Board Meeting held on Thursday, September 17, 2026, was a hybrid meeting conducted via Webex and in person at the GERP office.

2) Approval of the Minutes

Andrew Jamison made, and Cliff Haight seconded, a motion to approve the minutes of the Investment Managers Meeting and the Regular Meeting held on August 27, 2026. The motion passed unanimously with David McConico, Cliff Haight, Andrew Jamison, Michelle Reding for. Trevor Vaughn abstained.

3) Treasurer's Report

Steve Shanks reviewed the financial statements and investment performance for August 2026. As of September 15, 2026, the fund was valued at approximately \$752 million.

4) Review of Lump Sum Distributions for August

22 participants received lump sum payments totaling \$229,586.53.

5) Approval of Retirement Benefits

Steve Shanks presented the retirement calculations. Trevor Vaughn made and Cliff Haight, seconded a motion to approve retirement benefits for Dirk Anderson and David Gonzales. The motion passed unanimously with David McConico, Cliff Haight, Andrew Jamison, Michelle Reding and Trevor Vaughn for.

6) New Business

There was no new business.

7) Old Business

There was no old business.

Public Comments

There were no public comments.

8) Report on Due Diligence, Education and Travel

There was no due diligence, education and travel

9) Staff Report

Foster & Foster provided their SOC II report and levels of cyber security insurance in connection with the Pension Administrative System. One reference replied, noting they were happy with the system and uploading the payroll data was a quick and easy process. Cliff Haight moved and Andrew Jamison seconded, a motion to enter an engagement with Foster & Foster for use of the Pension Administration System. The motion passed unanimously with David McConico, Cliff Haight, Andrew Jamison, Michelle Reding and Trevor Vaughn for.

Holiday Party will be held at AMC, December 15, 2026. We are unable to use the rotunda in the Municipal Court Building.

Active employee newsletter will go out this week.

COLA increases will be discussed at the October Board Meeting.

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Trevor Vaughn made and Cliff Haight seconded a motion to adjourn. The motion passed unanimously with David McConico, Cliff Haight, Andrew Jamison, Michelle Reding and Trevor Vaughn for.

Meeting Adjourned at 8:45 am
Minutes Submitted by Becky Schiller

Chairperson of the Board

Date