

Minutes of the Regular Meeting
City of Aurora General Employees' Retirement Board
Held Thursday, June 18, 2026
12100 East Iliff Avenue, Suite 108
Aurora, CO 80014

1) 8:00 AM - Meeting Called to Order

Roll Call

Chairperson	David McConico	Present
Legislative Members	Cliff Haight	Present
	Andrew Jamison	Present
	Michelle Reding	Present
	Sue Sandstrom	Present
	Tom Tobiassen	Present
	Trevor Vaughn	Present
Nonvoting Members	Sheree Van Buren (for the City Manager)	Excused
	Terri Velasquez (Finance)	Present
	Ryan Lantz (Human Resources)	Present
	Hanosky Hernandez (City Attorney)	Present
Staff	Steven Shanks	Present

The Board Meeting held on Thursday, June 18, 2026, was a hybrid meeting conducted via Webex and in person at the GERP office.

2) Approval of the Minutes

Tom Tobiassen made, and Trevor Vaughn seconded, a motion to approve the minutes of the Regular Meeting held on May 21, 2026. The motion passed unanimously with Andrew Jamison, David McConico, Sue Sandstrom, Tom Tobiassen, Cliff Haight, and Trevor Vaughn for and Michelle Reding abstained.

3) New Business

- A) Review of January 1, 2026, Actuarial Valuation
- Jason Frankenta Foster & Foster

Jason Frankenta presented the January 1, 2026, Actuarial Valuation.

There was discussion regarding the Tier 2 COLA assumption.

4) Treasurer's Report

March financials are complete. Steve reviewed the City of Aurora GERP Cons All report from Northern Trust noting the reconciliation to QuickBooks was not complete yet. As of June 16, 2026, the fund was valued at approximately \$760 million.

5) Review of Lump Sum Distributions for May

15 participants received lump sum payments totaling \$170,301.12.

6) Approval of Retirement Benefits

Steve Shanks presented the retirement calculations. Michelle Reding made, and Cliff Haight seconded a motion to approve retirement benefits for Brook Bell, Jeffrey Calkins, Mary Johnson Stephen Rodriguez, Karen Taylor and Everley Thompson. The motion passed with Andrew Jamison, David McConico, Sue Sandstrom, Tom Tobiassen, Michelle Reding, Cliff Haight and Trevor Vaughn for.

Public Comments

There were no public comments.

7) Old Business

There was no old business.

8) Report on Due Diligence, Education and Travel

David McConico sat in on a Pantheon private equity virtual meeting. David also attended the Heitman annual investor meeting.

9) Staff Report

Aaron Kahn's retirement paperwork was received, and his pension will be retroactive to May.

Steve Shanks is working on the actuary data needed for annual statements.

Steve Shanks is working on the audit, and it should be issued soon.

Minutes of the Regular Meeting
Held Thursday, June 18, 2026

Page 3

Trevor Vaughn made and Cliff Haight seconded a motion to adjourn. The motion passed unanimously with Andrew Jamison, David McConico, Michelle Reding, Sue Sandstrom, Tom Tobiassen, Cliff Haight, and Trevor Vaughn for.

Meeting Adjourned at 9:50 am
Minutes Submitted by Becky Schiller

David L. McConico

July 16, 2026

Chairperson of the Board

Date