

Minutes of the Regular Meeting
City of Aurora General Employees' Retirement Board
Held Thursday, May 21, 2026
12100 East Iliff Avenue, Suite 108
Aurora, CO 80014

1) **8:00 AM - Meeting Called to Order**

Roll Call

Chairperson	David McConico	Present
Legislative Members	Cliff Haight	Present
	Andrew Jamison	Present
	Michelle Reding	Present
	Sue Sandstrom	Present
	Tom Tobiassen	Present
	Trevor Vaughn	Present
Nonvoting Members	Sheree Van Buren (for the City Manager)	Present
	Terri Velasquez (Finance)	Present
	Ryan Lantz (Human Resources)	Present
	Hanosky Hernandez (City Attorney)	Present
Staff	Steven Shanks	Present

The Board Meeting held on Thursday, May 21, 2026, was a hybrid meeting conducted via Webex and in person at the GERP office.

2) **Approval of the Minutes**

Sue Sandstrom made, and Tom Tobiassen seconded, a motion to approve the minutes of the Special Meeting held on April 2, 2026, and the Regular Meeting held on April 16, 2026. The motion passed unanimously and Cliff Haight abstained.

3) **Treasurer's Report**

Northern Trust reports came in late. Steve reviewed the City of Aurora GERP Cons All report from Northern Trust noting the reconciliation to QuickBooks was not complete yet. As of May 18, 2026, the fund was valued at approximately \$749 million.

4) **Review of Lump Sum Distributions for April**

12 participants received lump sum payments totaling \$195,119.

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5) **Approval of Retirement Benefits**

Steve Shanks presented the retirement calculations. Cliff Haight made, and Tom Tobiassen seconded a motion to approve retirement benefits for Brooke Bell, Marcia Brightman, John Clark, Gail Grady, John Perry, Wayne Thorne, and Angela Young. The motion passed with Andrew Jamison, David McConico, Michelle Reding, Sue Sandstrom, Tom Tobiassen, Cliff Haight, and Trevor Vaughn for.

Public Comments

There were no public comments.

6) **New Business**

- A) 8:30 AM 12/31/2025 Financial Audit Report
- Anna Thigpen, Joshua Rowsey Forvis Mazars

Anna Thigpen reviewed the Report to the Board of Trustees, Audit Committee, and Management and highlighted some difficulties in performing the audit related to contributions and actuary data. Trevor Vaughn asked if these difficulties were related to Workday report issues and Steve Shanks noted that the issues did stem from reports generated by Workday and from tasks not completed by the former Benefit Administrator.

- B) 9:00 AM 1/1/2026 Discussion and Estimate Demonstration
- Jason Franken, Siera Feketa Foster & Foster

Siera Feketa gave a demonstration of the system used by many of Foster & Foster's clients that allows participants to run their own estimates and helps retirement plans maintain an accurate census throughout the year.

7) **Old Business**

There was no old business.

Public Comments

There were no public comments.

8) Report on Due Diligence, Education and Travel

Sue Sandstrom went to the Callan Conference in Arizona noting the conference was well run and provided a lot of useful information.

Cliff Haight went to the HarbourVest Conference in Boston and noted the attendance was truly international with attendees from all over the globe.

David McConico sat in on a Callan webinar about blockchain. He was also invited to the Coin Cafe's Inaugural Institutional Summit and went to the NCPERS annual conference.

9) Staff Report

Steve Shanks to send draft to Audit Committee and set up a meeting.

Trevor Vaughn made and Cliff Haight seconded a motion to adjourn. The motion passed unanimously with Andrew Jamison, David McConico, Michelle Reding, Sue Sandstrom, Tom Tobiassen, Cliff Haight, and Trevor Vaughn for.

Meeting Adjourned at 9:50 am
Minutes Submitted by Becky Schiller

David L. McConico

June 18, 2026

Chairperson of the Board

Date