

**MINUTES OF THE REGULAR MEETING**  
**City of Aurora General Employees' Retirement Board**

Held Thursday, May 18, 2023  
12100 East Iliff Avenue, Suite 108  
Aurora, CO 80014

1) **8:00 AM - Meeting Called to Order**

**Roll Call**

Chairperson	David McConico	Present
Legislative Members	Cliff Haight	Excused
	Andrew Jamison	Present
	Michelle Reding	Present
	Sue Sandstrom	Present
	Tom Tobiassen	Excused
	Trevor Vaughn	Present
Nonvoting Members	Sheree Van Buren (for the City Manager)	Present
	Jackie Ehmann (for Finance)	Present
	Ryan Lantz (Human Resources)	Present
	Hans Hernandez (City Attorney)	Present
Staff	Steven Shanks	Present
	Aaron Kahn	Present

The Board Meeting held on Thursday, May 18, 2023, was a hybrid meeting conducted via WebEx and in person at the GERP office.

1) **Approval of the Minutes**

Sue Sandstrom made, and Michelle Reding seconded, a motion to approve the minutes of the Regular Meeting held on April 20, 2023. The motion passed unanimously with Andrew Jamison, David McConico, Michelle Reding, Sue Sandstrom and Trevor Vaughn for.

3) **Treasurer's Report**

Steve Shanks reviewed the financial statements and investment performance for January. As of May 16, 2023, the fund was valued at approximately \$585 million.

4) **Review of Lump Sum Distributions for February**

Nine participants received lump sum payments totaling \$108,533.39.

5) **Approval of Retirement Benefits**

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Aaron Kahn presented the retirement calculations. Trevor Vaught made, and Michelle Reding seconded, a motion to approve retirement benefits for Frankie H. Anderson and Jeannine M. Walter. The motion passed unanimously, with Andrew Jamison, David McConico, Michelle Reding, Sue Sandstrom, and Trevor Vaughn for.

**Public Comments**

There were no public comments.

**6) New Business**

**A) Review of Personnel Issue – Executive Session**

Trevor Vaughn made, and Sue Sandstrom seconded, a motion to go into Executive Session for a Personnel Issue. The motion passed unanimously, with Andrew Jamison, David McConico, Michelle Reding, Sue Sandstrom, and Trevor Vaughn for.

Trevor Vaughn made, and Sue Sandstrom seconded, a motion to leave Executive Session. The motion passed unanimously, with Andrew Jamison, David McConico, Michelle Reding, Sue Sandstrom, and Trevor Vaughn for.

**7) Old Business**

There was no old business.

**8) Report on Due Diligence, Education and Travel**

There was no report on travel.

**10) Staff Report**

Staff are happy to welcome Becky Schiller to our team as the new Administrative Coordinator. Laura Steege will be retiring on May 31, 2023, and will be training Becky for two weeks.

When the Audit Committee meets to review the Annual Comprehensive Financial Report, they will also review the financial statements and whether they have been signed off on by Aaron Kahn.

Steve Shanks noted that statement data has been provided by Milliman and that the statements are likely to be mailed in early June.

Michelle Reding made, and Andrew Jamison seconded, a motion to adjourn. The motion passed unanimously, with Andrew Jamison, David McConico, Michelle Reding, Sue Sandstrom, and Trevor Vaughn for.

Meeting Adjourned at 8:37 am

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Minutes Submitted by Aaron Kahn

Minutes Approved

*David L McConico*

Chairperson of the Board

*June 15, 2023*

Date