

**MINUTES OF THE REGULAR MEETING**  
**City of Aurora General Employees' Retirement Board**

Held Thursday, February 17, 2022  
12100 East Iliff Avenue, Suite 108  
Aurora, CO 80014

**1) 8:00 AM - Meeting Called to Order**

**Roll Call**

Chairperson	David McConico	Present
Legislative Members	Cliff Haight	Present
	Andrew Jamison	Present
	Michelle Reding	Present
	Sue Sandstrom	Present
	Tom Tobiassen	Present
	Trevor Vaughn	Present
Nonvoting Members	Sheree Van Buren (for the City Manager)	Present
	Terri Velasquez (Finance)	Present
	Ryan Lantz (Human Resources)	Present
	Hans Hernandez (City Attorney)	Present
Staff	Steven Shanks	Present
	Aaron Kahn	Present

Due to concerns about COVID 19, the Board Meeting held on Thursday, February 17, 2022 was conducted via WebEx.

**1) Approval of the Minutes**

Cliff Haight made, and Michelle Reding seconded, a motion to approve the minutes of the Regular Meeting held on January 20, 2022. The motion passed unanimously, with Cliff Haight, Andrew Jamison, David McConico, Michelle Reding, Sue Sandstrom, Tom Tobiassen, and Trevor Vaughn for.

**3) Treasurer's Report**

Steve Shanks reviewed the financial statements and investment performance for December. As of February 14, 2022, the fund was valued at approximately \$635.1 million.

**4) Review of Lump Sum Distributions for January**

Seventeen participants received lump sum payments totaling \$105,888.82.

**5) Approval of Retirement Benefits**

Aaron Kahn presented the retirement calculations. Tom Tobiassen made, and Michelle Reding seconded, a motion to approve retirement benefits for Susan McMinimee, the surviving spouse of Thomas

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McMinimee. The motion passed unanimously, with Cliff Haight, Andrew Jamison, David McConico, Michelle Reding, Sue Sandstrom, Tom Tobiassen, and Trevor Vaughn for.

**6) Old Business**

There was no old business.

**Public Comments**

There were no public comments.

**7) New Business**

**A) Review of Scheduled Investment Manager and Member Organization Conferences**

Steve Shanks reviewed the scheduled investment managers and member organization conferences. As part of the Board's due diligence process, Board members are encouraged to attend investment managers conferences and annual meetings.

**8) Report on Travel**

Tom Tobiassen attended the Callan alternative investment virtual conference. He appreciated the opportunity to attend and learn more about private equity and other alternative investment opportunities.

**10) Staff Report**

Staff is working on gathering actuary data and preparing for the audit.

Michelle Reding made, and Trevor Vaughn seconded, a motion to adjourn. The motion passed unanimously, with Cliff Haight, Andrew Jamison, David McConico, Michelle Reding, Sue Sandstrom, Tom Tobiassen, and Trevor Vaughn for.

Meeting Adjourned at 8:47 am  
Minutes Submitted by Aaron Kahn

Minutes Approved

David L. McConico  
Chairperson of the Board

3/17/2022  
Date